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Slingshot SV and The Power of Purpose Forge Partnership to Help Fund Nonprofits Through Real Estate Donations

Scotts Valley, California -- (BUSINESS WIRE) — Slingshot SV and The Power of Purpose announced a partnership today that teams the nonprofit experts of The Power of Purpose with the business incubation and business acceleration tools and mentors of Slingshot SV.

We want to share with you a collaborative strategy benefiting local real estate investors, nonprofits, real estate professionals and property owners.

“Many nonprofits are reluctant to accept donations of real estate because of the complexities and perceived risks involved”, said Andrew Van Valer, Founder of Slingshot SV.

“Understanding the benefits of donating appreciated real estate offers many advantages to the seller, a nonprofit and an investor. An outright gift to a public charity allows you to deduct the property’s fair market value while avoiding capital gains taxes. But bear in mind, if you donate real property to a private foundation, your deduction is limited to your cost basis.” continued Andrew Van Valer.

Real estate transactions can be time-consuming and challenging. When understanding a real estate gift there can be many benefits.

Nonprofit leaders will discover how you can generate substantial funds to take your organization to the next level. In addition, this approach can provide you greater exposure that can be leveraged to acquire more donations.

Realtors will discover how you can gain new business, garner consulting fees, and earn full commission and performance bonuses with each transaction. In addition, you’ll learn how this approach can help you stand out in your community and generate national referral opportunities.

Investors will discover how you can acquire significantly discounted properties, reduce your taxes, accelerate your transactions and choose from a large pool of properties nationwide. In addition, you’ll learn how this approach provides needed capital to local nonprofits that serve the most vulnerable in our area.

As an owner of investment property, you will discover how you can greatly reduce your taxes, create a lifetime of income, preserve wealth for your heirs and sell your property quickly and with minimal expense. In addition to your own financial benefits, you will learn how your property can provide a stream of needed capital to local nonprofits serving the most vulnerable in our area.

Sherry Watson, the founder of The Power of Purpose has nearly 30 years of experience in the nonprofit industry and has generated over \$130 million in funding. As co-founder and CEO of The Power of Purpose, she leads a movement that partners with investment funds and angel investors to build a coalition of passionate change-makers from coast to coast.

Andy Van Valer, founder of Slingshot SV is dedicated to revitalizing small business, entrepreneurship, nonprofits, startups, local economies, by supporting the people that run them! Slingshot takes strategies large companies have access to and makes them available to the small business community.

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